

To the Annual General Meeting in Eltek ASA

Item 8 Election of Members of the Board of Directors

Proposal by the Nomination Committee

According to section 5 of the Articles of Association, the Board shall consist of up to 10 members being elected for a one year period. The current Board of Directors were elected in connection with the merger with Nera ASA.

The Board of Directors has in 2006 consisted of the following members:

Erik Thorsen, Chairman
Svein Ove Strømmen, Vice-Chairman (from 13 September to 29 October)
Arve Johansen
William H. Crown
Alain F. Angelil (until 23 January)
Edward S. Weil (until 10 August)
Susan Swenson (from 10 August)
Susanne Elise Munch Thore (from 13 September)

Svein Ove Strømmen decided to leave the Board following the Board Meeting 29 October 2006. Susanne Elise Munch Thore has informed the Board that she does not stand for re-election at the Annual General Meeting in 2007.

The Nomination Committee appointed by the Board of Directors has had discussions with the largest shareholders, the Chairman and the CEO. The Nomination Committee has further reviewed the desired backgrounds and qualifications of prospective Board members with the Board of Directors, and conducted three meetings both in person and by teleconference. A list of potential candidates has been compiled with input from several major shareholders, and the names and backgrounds of the candidates on the list have been fully discussed in the Nomination Committee. The Nomination Committee has also reviewed the Norwegian Corporate Governance Guidelines and has endeavoured to comply with all of these Guidelines. All members of the Nomination Committee have interviewed the proposed new candidate for Board service, and all concur with the recommendation presented below.

The proposal by the Nomination Committee is that the Board with effect from the Annual General Meeting 2007 shall consist of the following shareholders elected members:

Erik Thorsen, Chairman
Arve Johansen
William H. Crown
Susan Swenson.
Eli Sætersmoen**

** New member of the Board of Directors

Eli Sætersmoen - CV

Eli Sætersmoen is an independent consultant focusing on business development and real estate development. Currently she holds the position as project director for the largest real estate in the "Innland" region since the Olymics (about CAPEX NOK 800 m).

She holds an MBA from Amos Tuck School at Dartmouth College, USA and a Master of Science in Petroleum engineering, Norway. Ms. Sætersmoen has 20 years of experience from the petroleum and finance sector both in Norway and abroad.

She is Chair of the Board of Scanpower Risk Management AS, Flerbruksanlegget AS, Ergo; Ego AS, Medi 3 Norge AS and Bygdø Allé Finanssenter ASA. Also, she is member of the Board of Tinfos AS,

Appendix 1 A



Total E&P Norge AS, Global Tool Management AS and Member of the Corporate Assembly of Storebrand ASA. From 2001-2002, Ms. Sætersmoen was Chair of the Board and Deputy Chairman of the Board of Statens Nærings- og Distriktsutviklingsfond (SND). From 2002-2005 she was Board Director and Audit Committee Member of Statoil ASA. From 2003-2004 Ms. Sætersmoen was Chair of the Board of First Citizen Residential Ltd. (Ireland). In February 2005 she was member of "Granskningsutvalget for Hæren". Ms. Sætersmoen resides in Oslo, Norway.