

To the Annual General Meeting of Eltek ASA

Items 8 and 9 Election of Members of the Board of Directors and the Nomination Committee

Proposal by the Nomination Committee

Election of members of the Board of Directors

According to Article 5 of the Articles of Association of Eltek ASA, the Board of Directors shall consist of up to 10 members being elected for a one year period. The members of the current Board of Directors were elected at the Annual General Meeting on 9 May 2007, with the exception of Astrid Kårstad, who was elected at the Extraordinary General Meeting on 15 January 2008.

The Board of Directors has in 2007 consisted of the following members:

Erik Thorsen, Chairman
Arve Johansen
William H. Crown
Susan Swenson
Astrid Kårstad (since 15 January 2008)
Susanne Elise Munch Thore (until 9 May 2007)

Susan Swenson has informed the Board of Directors that she does not stand for re-election at the Annual General Meeting in 2008.

The Nomination Committee has since the last General Meeting of the company had discussions with the largest shareholders of the company, the Chairman of the Board and the CEO. The Nomination Committee has further reviewed the desired backgrounds and qualifications of prospective board members, and held several meetings by teleconference. A list of potential candidates has been compiled with input from major shareholders, and the names and backgrounds of the candidates on the list have been fully discussed in the Nomination Committee. The Nomination Committee has also reviewed the Norwegian Corporate Governance Guidelines and has endeavoured to comply with all of these Guidelines. All members of the Nomination Committee have interviewed the proposed new board members, and all concur with the recommendation presented below.

Based on the above discussions and considerations, and an overall assessment of the board members joint and individual competence and continuity, the Nomination Committee proposes that the Board of Directors with effect from the Annual General Meeting in 2008 shall consist of the following shareholder elected board members:

Erik Thorsen, Chairman
Arve Johansen
William H. Crown
Astrid Kårstad
Birgitte F. Angelil**
Dia S. Weil**

** New member of the Board of Directors

Erik Thorsen (b. 1956), Chairman of the Board

Since June 2005 Mr. Thorsen has been the CEO of Renewable Energy Corporation ASA, a Norwegian solar energy company. Previous working experience includes CEO of Tomra Systems ASA and various executive sales and marketing positions in Unitor ASA. He holds a Bachelor of Commerce degree from University of Karlstad, Sweden. Mr. Thorsen has been a member of the Board of Eltek since April 2000, Chairman since November 2000. He resides in Oslo, Norway. His business address is with the REC Group, Veritasvn 14, Høvik, Norway.

William H. Crown (b. 1963), Board Member

Since 1993 Mr. Crown has been employed by CC Industries, Inc., where he is currently President and CEO. Mr. Crown is also a General Partner of Henry Crown and Company. Prior to 1993, Mr. Crown was Director of Yield Management Operations for American Airlines Corporation, a company he joined in 1987. He holds a Master of Science degree in Industrial Engineering and Engineering Management from Stanford University. Mr. Crown resides in San Francisco, California, US. Mr. Crown's business address is with CC Industries, 220 North La Salle St. 1000, Chicago, US.

Arve Johansen (b. 1949), Board Member

Mr. Johansen has served as Senior Executive Vice President/Deputy CEO and Head of Telenor's Asia operations since January 2006. Mr. Johansen joined Telenor in 1989 and has held a number of positions in the Group. He has served as Senior Executive Vice President and head of Mobile from 1999 to 2005 and was Chief Executive Officer of Telenor International AS from its inception in 1993 to 1999. Prior to joining Telenor, Mr. Johansen was employed by EB Telecom (Ericsson Norway) as Executive Vice President and by the Norwegian Institute of Technology as research engineer at ELAB. Mr. Johansen received his M.Sc in Electrical Engineering (Telecommunications) from the Norwegian Institute of Technology in 1973 and participated in Program for Management Development at the Harvard Business School in 1988. Mr. Johansen resides in Bangkok, Thailand. Mr. Johansen's business address is with Telenor Asia, 388 Sukhumvit Road, Bangkok, Thailand.

Astrid Kårstad (b. 1963), Board Member

Astrid Kårstad is a Master of Business Administration from BI Norwegian School of Management and a Certified Financial Analyst (AFA) from Norwegian School of Economics and Business Administration. Astrid Kårstad has considerable experience from various senior executive positions within the telecom industry as well as within retailing. Since 2003 she holds the position as Chief Financial Officer in Expert AS, a Scandinavian based consumer electronic retail chain. Previously she worked as Chief Financial Officer in NetCom AS, the number-two mobile telecom operator in Norway. She previously held positions within finance in Telenor ASA and Skanska AS. She has extensive experience in the fields of finance, corporate strategy, investor relations, ICT, mergers and acquisitions, and project management. In addition to several company-internal Board positions, she was 2003-2005 a Director on the Board of the then stock exchange listed IT company Hands ASA.

Birgitte F. Angellil (b. 1968)

Birgitte F. Angellil has broad experience in corporate branding and corporate communication in a range of industries. Birgitte F. Angellil and her husband, Morten Angellil, control 178 408 shares through Mola AS (controlled by Morten Angellil and Lars Jervan) and 4 300 shares through Bimo Invest AS controlled by Morten Angellil.

Education:

- Master of Marketing and Communication, Norwegian School of Management
- Studies in International Business, University of Greenwich, London
- Studies in Political Science, Université de Savoie

Work Experience :

- Partner/Senior Advisor, Cobra/Creuna AS. 2000 – p.t.
- Advisor, Burson-Marsteller. 1995 – 2000.
- Project Manager, Scan PR. 1994 – 1995.

Dia S. Weil (b.1952)

Dia S. Weil is a senior level executive with a record of accomplishments in structuring businesses, start-up ventures and non-profit organizations, and has extensive ITC industry experience. Dia S. Weil and her husband Edward S. Weil, jr. control 981 823 shares in Eltek ASA, whereof 249 347 shares are owned by Edward S. Weil, jr. Descendant's Trust, 191 884 shares owned by Dia Weil 2002 Trust and the remaining shares are owned by Edward S. Weil, jr.

Education:

- Bachelor of Arts, Cum Laude, University of Illinois

Work Experience:

- Strategic Advisor, Mercantec, Inc. 2001 – 2003
- President, COO/CEO, Mercantec, Inc. 2000 – 2001

Appendix 4



- CEO, IntelliSell (International Data Response Corp.). 1997 – 1998
- CEO, ProMark One (International Data Response Corp.). 1996 – 1997
- CFO, International Data Response Corp. 1996
- CFO, GTE Airfone Inc. 1986 - 1996.
- Founding Team/Treasurer, Airfone Inc. 1980 – 1986

Non-profit Experience:

- Notre Dame High School for Girls, 1999 – present
- National Multiple Sclerosis Society, Greater Illinois Chapter, 1985 – present
- Goodman Theatre, 2000 – present
- Big Shoulders Fund, 2007 – present
- Chicago Public Library Foundation, 2003 – present
- Merit School of Music, 2003 – present

Election of members of the Nomination Committee

The Nomination Committee has in its meetings also assessed the composition and work of the Nomination Committee.

The Nomination Committee proposes, based on discussions with the company's major shareholders and an overall assessment of the members of the Nomination Committee's joint and individual competence and continuity, that all the members of the Nomination Committee be re-elected for one year.

Based on the Nomination Committee's recommendation, the Committee will following the election consist of:

William H. Crown (Chairman)

Alain F. Angelil

Svein Jacobsen

William H. Crown has been a member of the Nomination Committee since 2007.. Mr. Crown (b. 1963) has been employed by CC Industries, Inc. since 1993, where he is currently President and CEO. Mr. Crown is also a General Partner of Henry Crown and Company. Prior to 1993, Mr. Crown was Director of Yield Management Operations for American Airlines Corporation, a company he joined in 1987. He holds a Master of Science degree in Industrial Engineering and Engineering Management from Stanford University. Mr. Crown resides in San Francisco, California, US. Mr. Crown's business address is with CC Industries, 220 North La Salle St. 1000, Chicago, US.

Alain F. Angelil has been a member of the Nomination Committee since 2007. Mr. Angelil (b. 1942) holds a French Baccalaureat Exam from Lycée Fnancais D'Alexandrie and an Electronic Engineering Diploma from The University de Charlesroi, Belgium. In 1971, he founded Eltek and was CEO until he retired in 2000. Previous working experience includes R&D Engineer and Project Manager at STK and Department Head at Elektrisk Produksjon AS, Norway.

Svein Jacobsen has been a member of the Nomination Committee since 2007. Mr. Jacobsen (b. 1951) holds a MBA and CPA from the Norwegian School of Business. He worked as an auditor with BDO, before joining Tomra in 1984 as Director of Finance. He served as CEO 1988 to 1996. Since 1996 Mr. Jacobsen has worked as an investor and served on various boards of Norwegian and foreign boards.