

To the General Assembly in Eltek ASA

Confirmation that undistributable reserves are covered on reduction of share premium account

We confirm that after the reduction of the share premium account in Eltek ASA, company number 824 545 022, by NOK 500.000.000, the share capital and the undistributable reserves in other respects are covered.

Oslo, April 15, 2008

PricewaterhouseCoopers AS

Rita Granlund
State Authorised Public Accountant (Norway)

Note: This translation from Norwegian has been prepared for information purposes only.