

ELTEK ASA BALANCE SHEET

Amounts in NOK million	Note	31.12.10	31.12.09	31.12.08
ASSETS				
NON-CURRENT ASSETS				
Deferred tax asset	3	331.6	302.9	209.5
Software, licenses etc	2	1.9	2.7	2.0
Intangible assets		333.5	305.6	211.5
Property, plant & equipment	2	1.1	1.3	1.4
Shares in subsidiaries	4	1 754.9	1 876.8	1 468.5
Other investments	4	0.1	0.4	0.4
Receivables from Group companies		361.3	250.7	502.1
Other non-current assets			0.7	2.0
Total financial assets		2 116.3	2 128.6	1 973.0
TOTAL NON-CURRENT ASSETS		2 450.9	2 435.5	2 185.9
CURRENT ASSETS				
Receivables from Group companies		48.8	49.4	37.7
Other receivables		2.4	3.4	4.1
Derivative financial instruments	12		2.3	
Cash and cash equivalents	5	8.4	216.9	307.6
TOTAL CURRENT ASSETS		59.6	272.0	349.4
TOTAL ASSETS		2 510.5	2 707.5	2 535.3

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EQUITY AND LIABILITIES				
EQUITY				
<i>Paid-in capital:</i>				
Share capital		329.2	329.2	299.2
Share premium fund		31.8	31.8	1 331.8
Own shares		-5.6	-5.6	-5.6
<i>Retained earnings:</i>				
Other equity		1 109.3	1 415.0	
TOTAL EQUITY		1 464.7	1 770.4	1 625.4
LIABILITIES				
Retirement benefit obligation	6	100.1	88.7	97.5
Other provisions				90.0
Total provisions		100.1	88.7	187.5
Bond loan	7	176.6		
Borrowings	7	175.0	232.6	349.2
Total non-current liabilities		351.6	232.6	349.2
Borrowings	7	339.5	583.6	318.6
Trade creditors		2.4	5.2	5.9
Public taxes payable		1.9	1.9	1.3
Liabilities to Group companies		223.9	1.4	6.2
Derivative financial instruments	12			20.7
Other current liabilities	7	26.4	23.7	20.5
Total current liabilities		594.1	615.8	373.2
TOTAL LIABILITIES		1 045.8	937.1	909.9
TOTAL EQUITY AND LIABILITIES		2 510.5	2 707.5	2 535.3

Drammen, 31 December 2010/24 March 2011
The Board of Directors, Eltek ASA



William H. Crown
Chairman of the Board



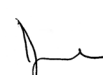
Arve Johansen
Vice Chairman



Astrid Kårstad
Board Member



Birgitte F. Angelil
Board Member



Dia S. Weil
Board Member



Hugo Maurstad
Board Member



Mads Dahl
Board Member



Terje Melaa
Board Member



Jørgen Larsen
Group CEO